



COLT RESOURCES INC.



JOINT PRESS RELEASE

RESULTS OF DIAMOND DRILLING CONDUCTED DURING 2007 ON EXTRA HIGH

Vancouver, B.C. March 31, 2008: Colt Resources Inc. (“Colt”) (CNQ-COLT) and Zab Resources Inc. (“Zab”) (CNQ: ZABK; OTCBB: ZABRF), companies related to each other by certain common directors and officers, are pleased to report assay results from a diamond drilling program conducted during 2007 on their jointly held Extra High Property, which is located in southern British Columbia. A total of 1293.59 m were drilled in 8 NQ diamond drill holes.

The Extra High Property (the “Property”) is located on Samatosum Mountain, immediately south of the formerly producing Samatosum Mine, 60 kilometres north east of Kamloops, British Columbia. Previous drill programs by others in the 1980’s and by Bronx Ventures Inc. (a predecessor company to Zab Resources Inc.) during 2005 had revealed important concentrations of gold, silver, copper, lead and zinc in a zone of mineralization called the K7 zone, lying immediately south of the Rea deposit.

Colt is the Operator of the Property and owns a 67% interest while Zab owns the remaining 33% interest in the Property. Colt has the right to acquire Zab’s 33% interest in the Property by making a cash payment of \$250,000 to Zab on or before December 31, 2008.

The recent diamond drilling program was targeted at expanding the previously indicated mineralization in the K7 lens and was successful in revealing the potential for larger zones of lower grade mineralization lying adjacent to the massive sulphide mineralization indicated in earlier work.

Holes 07-01 to 07-04 in particular have extended the potential for mineralization to continue to a presently indicated depth of 150 m below surface and the zone remains open to depth.

Holes 07-05 and 07-06 indicate the mineralization may be thinning out to the south at this elevation and may represent the edge of the mineralized lens.

Holes 07-07 and 07-08 have indicated a near surface potential for significant widths of low grade mineralization (28.63 m and 53.56 m) that may be expanded by additional drilling to include bulk tonnage potential in this open pit environment. These intersections are immediately adjacent to the high grade massive sulphide mineralization drilled in 2005 (K7 Zone) and may represent a more distal phase of mineralization associated with the K7 lens. This lower grade zone within the Rea horizon remains open to the south.

Quality Control and Assurance

Drill intercepts presented below have been corrected to represent true width of mineralization using well defined core angles from drill core and the consistency in the dip of the mineralized system.

All diamond drill core samples were split using a mechanical sample splitter for the NQ core with ½ the core sample stored and marked in the core box in secure storage on site with the remaining ½ core sample shipped to EcoTech Laboratories Ltd. in Kamloops, B.C. Canada. All gold results are by fire assay using industry standard methods and all samples were also analyzed using ICP methods. All ICP results for base metals greater than 10,000 ppm were further assayed using industry standard assay procedures.

A system of standards, blanks and duplicate samples were used at regular intervals throughout the sampling program as well as internal laboratory check analyses as quality control checks for the diamond drill results presented in this news release.



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HOLE #	INTERCEPT		TRUE WIDTH meters	ASSAY DATA				
	FROM metres	TO metres		Au g/t	Ag g/t	Cu %	Pb %	Zn%
07-01	155.05	157.06	2.03	2.23	50.50	0.20	2.96	4.27
07-02	128.00	151.86	23.77	0.62	2.75	0.02	0.14	0.27
incl	143.90	146.52	2.61	1.36	5.50	0.05	0.49	1.03
07-03	134.24	154.55	20.00	1.02	4.81	0.06	0.41	0.78
incl	152.40	154.55	2.12	5.68	17.85	0.44	2.08	4.15
07-04	146.65	161.10	13.58	1.08	5.84	0.07	0.43	1.01
incl	152.85	155.00	2.02	1.88	16.51	0.11	1.42	3.91
07-05	106.90	115.45	8.55	0.26	1.56	0.01	0.08	0.22
	131.64	134.80	3.16	0.22	6.92	0.07	0.18	0.40
07-06	91.05	105.10	12.69	0.16	0.80	0.01	0.10	0.15
	119.60	127.13	7.08	0.31	2.90	0.02	0.19	0.18
07-07	55.50	112.50	53.56	0.26	4.16	0.01	0.08	0.15
incl	87.82	89.65	1.72	1.60	28.61	0.06	0.70	1.21
07-08	52.66	81.40	28.63	0.53	8.01	0.05	0.35	0.51
incl	61.60	66.65	5.03	0.29	13.80	0.14	1.12	1.59
incl	73.55	80.10	6.53	1.47	12.76	0.05	0.37	0.67
incl	78.85	79.20	0.35	5.14	54.00	0.30	1.85	2.69

The diamond drilling program detailed above was conducted by and was under the direct supervision of J.W. Murton, P. Eng., a qualified person as defined by National Instrument 43-101. Mr. J.W. Murton is a director of both Colt and Zab and is responsible for the technical information presented in this news release.

For more information:

Colt Resources Inc.
Bedo H. Kalpakian, President & CEO
(604) 278-4400 ext 203
www.coltresources.com

Zab Resources Inc.
Bedo H. Kalpakian, President & CEO
(604) 681-1519
www.zabresources.com

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