



NEWS RELEASE

**Trading Symbols:
ZAB (CNQ)
ZABRF (OTC Bulletin Board)**

October 24, 2008

Zab Options the Hope Creek Property

Zab Resources Inc. ("Zab" or the "Company") is pleased to announce that it has entered into a Property Option Agreement with two arm's length parties (the "Arm's Length Parties") to acquire a 100% undivided interest, subject only to a 1% NSR Royalty, in the Hope Creek Property which is located in the Lillooet Mining Division in the Province of British Columbia (the "Property"). Pursuant to the terms of the Property Option Agreement, Zab is obligated to issue 50,000 common shares to the Arm's Length Parties within 15 business days, and to incur not less than \$50,000 of exploration expenditures on the Property by December 31, 2008. Thereafter, Zab has the option to make staged cash payments totalling \$90,000 to the Arm's Length Parties and to incur exploration expenditures totalling not less than \$250,000 on the Property by December 31, 2011. Upon earning the 100% undivided interest in the Property, Zab may at any time purchase 50% of the NSR Royalty (or 0.5% NSR Royalty) by making a cash payment of \$500,000 to the Arm's Length Parties.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company's website at www.ZABRESOURCES.com or the CNQ's website at the following direct link http://www.cnq.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board,

ZAB Resources Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian
President & CEO

The CNQ has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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ZAB Resources Inc.

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