

KOKOMO ENTERPRISES INC.

NEWS RELEASE

Symbols: **KKO - CNSX**

KKOEF - OTC Bulletin Board

Non-Brokered Private Placement Financing

Vancouver, BC, August 16, 2010. Kokomo Enterprises Inc. (the “Company” or “Kokomo”). Further to the Company’s News Release dated March 3, 2010, the Company announces the final closing of the non-brokered private placement financing. In aggregate, a total of 4,500,000 Units of the Company were issued for total proceeds to the Company of \$270,000. Each Unit consists of one common share in the capital of the Company and one share purchase warrant to purchase an additional common share in the capital of the Company. Each warrant shall be exercisable at the price of \$0.10 per common share for a period of two years from Closing. All shares issued are subject to a four-month and a day hold period from Closing.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company’s website at www.kokomoenterprises.ca or the CNSX’s website at the following direct link http://www.cnq.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board,

Kokomo Enterprises Inc.

“Bedo H. Kalpakian”

Bedo H. Kalpakian
President

NR_KKO_ August 16 2010 (Fourth_Final Closing PP Mar 3 2010 PP)

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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