

**KOKOMO ENTERPRISES INC.**  
(formerly Zab Resources Inc.)

**NEWS RELEASE**

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**Symbols: KKO - CNSX**  
**KKOEF - OTC Bulletin Board**

**Vancouver, BC, March 2, 2010.** Kokomo Enterprises Inc. (the “Company” or “Kokomo”) is pleased to announce that it has entered into a binding letter of intent (“LOI”) with an arm’s length party to acquire a 75% right, title and interest in the surface rights of the Zaniza Iron Ore Property which covers an area of approximately 153 square kilometers and is located in the Municipality of Sola De Vega in the State of Oaxaca in Mexico.

The parties to the LOI have agreed to enter into a Definitive Agreement which will be subject to the approvals of the CNSX, the Board of Directors of Kokomo, and if required by the CNSX, the approval of the shareholders of the Company.

The consideration payable by the Company to the arm’s length party shall be a cash payment of US \$100,000 upon the execution of the Definitive Agreement, and the issuance of a Convertible Debenture for the amount of US \$900,000, which will have a maturity of 4 years, shall bear simple interest at an annual rate of 5%, and may be converted into Kokomo shares at the price of US \$0.10 per Kokomo share in year one, at the price of US \$0.25 per Kokomo share in year two, at the price of US \$0.50 per Kokomo share in year three and, at the price of US \$1.00 per Kokomo share in year four.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company’s website at [www.kokomoenterprises.ca](http://www.kokomoenterprises.ca) or the CNSX’s website at the following direct link [http://www.cnq.ca/Page.asp?PageID=2013&AA\\_RecordID=222](http://www.cnq.ca/Page.asp?PageID=2013&AA_RecordID=222).

On Behalf of the Board,

**Kokomo Enterprises Inc.**  
(formerly Zab Resources Inc.)

“*Bedo H. Kalpakian*”

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Bedo H. Kalpakian  
President

NR\_Kokomo Enterprises Inc March 2 2010 (LOI\_Mexico)

*The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*

*Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement in this release containing words such as "believes," "plans," "expects" or "intends" and other statements that are not historical facts are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

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