

KOKOMO ENTERPRISES INC.

NEWS RELEASE

Symbols: **KKO - CNSX**

KKOEF - OTC Bulletin Board

Non-Brokered Private Placement

Vancouver, BC, May 13, 2011. Kokomo Enterprises Inc. (the “Company” or “Kokomo”). Further to the Company’s News Release dated May 6, 2011, the Company wishes to announce that it has closed the non-brokered Private Placement Financing. The Company has issued a total of 100,000 Units of the Company’s securities at \$0.10 per Unit for gross proceeds to the Company of \$10,000. Each Unit consists of one common share in the capital of the Company and one share purchase warrant to purchase an additional common share in the capital of the Company exercisable at the price of \$0.15 per common share until May 10, 2013. The securities issued have a hold period which expires on September 11, 2011.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company’s website at www.kokomoenterprises.ca or the CNSX’s website at the following direct link http://www.cnq.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board,

Kokomo Enterprises Inc.

“Bedo H. Kalpakian”

Bedo H. Kalpakian
President

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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