

KOKOMO ENTERPRISES INC.

NEWS RELEASE

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Kokomo Abandons Arqueana's Project

Vancouver, BC, October 4, 2011. Kokomo Enterprises Inc. (the "Company" or "Kokomo"). Further to the Company's News Release dated August 23, 2011, the Company reports that the Company's attempts to renegotiate the terms and conditions of the LOI with the Arqueana Group were unsuccessful, as a result of which, Kokomo has decided not to proceed any further with the Arqueana Group in respect to Arqueana's Assets, and Kokomo has decided to abandon this project.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company's website at www.kokomoenterprises.ca or the CNSX's website at the following direct link http://www.cnx.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board of
Kokomo Enterprises Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian
President

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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